Name: Date: Friday, October 28, 2016

MATH 181 F1 Quiz #8

Directions: You have 15 minutes for this quiz. Please write clearly and justify your answers.

Dividing one item among 3 people.

Object	Joe	Mary	Ted
House	$ 90,000	$ 60,000	$ 75,000

Question 1 (3 points): What does each person feel is their "fair share" given that there are 3 people?

Question 2 (5 points): Use the Knaster inheritance procedure to determine a fair allocation.

Question 3 (2 points): Who gets the house?